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1Q 2013

Defined Benefit Issue

Article Summaries:

Who Takes the Risk?

Offloading pension liabilities presents benefits for plan sponsors, insurers, and advisors; the impact on plan participants is less clear

Buyouts and Buy Ins

When freezing a pension plan does not produce the desired risk-reduction effects, plan sponsors turn to asset managers and insurers for alternate strategies.

Lump-Sum Distributions

Participants will require advice when offered a lump-sum distribution from a DB plan, opening the door for IRA providers and advisors to capture assets that previously were not addressable.

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Table of Contents

Defined Benefit : *Who Takes the Risk?*

Offloading pension liabilities presents benefits for plan sponsors, insurers, and advisors; the impact on plan participants is less clear.....1

- ☞ Defined Benefit Participants by Plan Size, 2001–2011E
- ☞ RIO 401(k) Participants' Sources of Retirement Income, 2012

Buyouts and Buy Ins: *A Buying Spree*

Insurers gain assets while DB sponsors reduce risk.....3

- ☞ Percent of Private Sector Employees with Access to Employer-Sponsored Retirement Plans, 2Q 2012
- ☞ Lump-Sum Pension Announcements, 2012
- ☞ Assessing Buyout and Buy In Strategies
- ☞ Institutional Channel Rankings: Gross Sales, Service Costs, and Profitability, 2011

Lump-Sum Distributions: *Assets in Motion*

The tendency of DB participants to accept lump-sum distributions when sponsors offer them has the potential to alter the retirement planning landscape8

- ☞ Defined Benefit Participants by Status, 2001–2011E
- ☞ Major Challenges to Increasing Financial Planning Engagements, 2012
- ☞ Factors Impacting RIO 401(k) Participants Delaying Retirement, 2012

Quantitative Insights.....12

Defined Benefit

- ☞ Distribution of Private Defined Benefit Plans by Plan Size, 2001–2011E
- ☞ Distribution of Public Retirement Systems by Assets, 2001–2011

Defined Contribution

- ☞ Top-8 DC Managed Account Sponsors by Assets, 4Q 2010–4Q 2012
- ☞ Most Important Factors When Choosing a Defined Contribution Plan Provider, 2012

Annuities and Insurance

- ☞ Insurer Perspective: Greatest Obstacle in Variable Annuity Business, 2012
- ☞ Variable Annuity Manufacturers' Product Development Philosophy, 2012

Retirement Income

- ☞ Practice Change from Providing Retirement Income Advice, 2011 vs. 2012
- ☞ Advisor Use of Retirement Income Products and Strategies by Channel, 2Q 2012

Individual Retirement Accounts

- ☞ Total IRA Assets by Investment Product, 2001–2Q 2012E
- ☞ Top-15 IRA Providers by AUA, 3Q 2010–3Q 2012